
Revenues

Utility Charges - To maintain financial integrity, given the loss of two large industrial customers and the decrease in consumption of other industrial customers, the Authority implemented an 8% rate increase in Fiscal year 1999-2000 and a 4% rate increase in Fiscal Year 2000-01. In Fiscal Year 2001-02, the Regional Water Authority is recommending a 3.1% rate increase. This rate increase along with projected growth in billing revenues will provide adequate funding to meet the Authority's long-term capital improvements plan. A significant portion of the water system includes aged infrastructure with aged pipe and pipe joint technology. This has resulted in a higher than average unaccounted water rate. In this and future budgets, the Regional Water Authority is committed to providing adequate funding for capital improvements to replace aged infrastructure and reduce the unaccounted water rate.

The budget estimate for Fiscal Year 2001-02 is based on a revenue estimate of \$21,917,801. Assumptions used in the revenue projections include an average growth rate in demand of approximately 1.275% and a 3.1% increase in water rates.

Estimated Utility Charges Fiscal Year 2000-01 \$19,218,355

Growth \$245,210

\$19,463,565

3.1% Rate Increase \$603,371

Estimated Utility Charges Fiscal Year 2001-02 \$20,066,936

-9-

Plus Other Revenue (e.g. tap fees) \$1,850,865

Total Projected Revenue for Fiscal Year 2000-01 \$21,917,801

Other Revenue - Investment earnings revenues reflect earnings on cash fund balances and are estimated to be \$415,020 and Other Operating Revenue is estimated to be \$1,435,845.

Expenses
